

Green Recovery: Low Carbon Energy Project Development

Applications for Funding

QMPF

What is the Low Carbon Infrastructure Transition Programme (“LCITP”)?

- The LCITP is a Scottish Government led initiative, aimed at assisting private, public and community low-carbon projects across Scotland.
- The LCITP focuses on supporting the acceleration of projects in developing investment grade business cases, allowing them to secure existing streams of public and private capital finance.
- The LCITP also offers support through a range of other mechanisms including project development, expert advice and development capital grants.

The LCITP is offering financial support

- This new funding invitation is aimed at encouraging the **green** recovery from the economic challenges faced from COVID-19.
- Over £1m of support is available for projects with viable feasibility studies **to develop full investment grade business cases**.. Each project may be eligible for up to £50k where this is matched by the sponsoring applicant.
- The support is for **low carbon heat** and / or **renewable electricity solutions for buildings** and low carbon **local energy systems**.

LCITP grant eligibility criteria

Projects must be able to:

- demonstrate a contribution to delivery of ambitions to decarbonise Scotland’s energy system, including the potential to deliver a reduction in greenhouse gas emissions and energy consumption.
- provide confirmation of other sources of funding / finance that make a minimum of 50% contribution towards the development costs.
- show the potential of the project to have a positive and significant social and economic impact on Scotland and to contribute to green recovery.
- demonstrate additionality of and requirement for LCITP support.
- demonstrate innovation of technology and / or business case.
- demonstrate replicability and rollout of the project.
- deliver a complete investment grade business case by 31 May 2021.

More information can be found here:

www.gov.scot/publications/apply-to-the-low-carbon-energy-project-development-fund/

How much funding is available?

- Up to £50,000 of support is available to projects but applicants must provide a minimum of 50% of the funding towards the cost of the business case.

How can QMPF help?

QMPF is an independent corporate financial adviser with a wide breadth of experience in the energy and renewables sector working with both public and private sector clients.

Our expertise includes:

- producing financial analysis to be included in business cases;
- reviewing technical advisers’ assumptions;
- appraising renewable energy scheme options;
- financial modelling for different technologies and running sensitivities;
- advising on funding options available, soft market testing and raising finance;
- assisting with applying and securing grant funding; and
- project structuring, strategy and general commercial advice.

More information on QMPF can be obtained at the link below:

www.qmpf.co.uk

The closing date for applications is 14 August 2020

Online Information Webinars	July 2020
Deadline for receipt of Applications for Development Support	14 August 2020
Outcome	Within four weeks of submission
Award	September 2020
Procurement of professional advisors	October and November 2020
Final completion of development work	31 May 2021

We would be delighted to speak to you further...



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