

Carbon Reduction Plan (Interim)

Supplier name: QMPF LLP

Publication date: March 2025

QMPF is in process of implementing new Scope 1, Scope 2 and partial Scope 3 monitoring process with reporting which is aligned to QMPF's financial year (ending 31st March) rather than Calendar year (ending 31st December). Therefore, an updated Carbon Reduction Plan will be published after 31st March 2025. QMPF has committed to emission reductions of 5% per year, with year ending March 2025 to be the new base year and is in process of working towards Planet Mark Business Certification.

Commitment to achieving Net Zero

QMPF LLP is committed to achieving Net Zero emissions by **2050**.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

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|--|---------------------------------|
| Baseline Year: 2019 | |
| Additional Details relating to the Baseline Emissions calculations. | |
| QMPF records its Scope 3 with respect to upstream transportation and distribution, waste generated in operations, business travel, employee commuting and downstream transportation and distribution. We are in the process of confirming Scope 3 emissions in relation to water consumption and building waste/drainage, which are excluded from the reported figures below. We have a policy to reduce business travel wherever practical and offset any Scope 3 carbon emissions we do produce with "Gold Standard" offsets. Scope 1 and Scope 2 reporting is based on current year estimates and reflecting that the nature, scale and location of the business has not materially changed since 2019. QMPF is in the process of undertaking more detailed analysis of emissions across all Scopes through the process to achieve Planet Mark certification. The reported figures show the tracked emissions before any offset is taken into consideration. QMPF does not generate Scope 1 emissions as we have no known emissions under 'mobile combustion' (fleet vehicles), fugitive emissions (refrigerants or air conditioning GHG leakages) or process emissions (industrial process releases) categories. | |
| Baseline year emissions: | |
| EMISSIONS | TOTAL (tCO₂e) |
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|--------------------------------------|--|
| Scope 1 | Nil |
| Scope 2 | 7.87 Made up of the following categories: <ol style="list-style-type: none"> 1. Electricity (UK generation): 5.98 2. Heat and Steam: 1.89 |
| Scope 3 (Included Sources) | 66.03 Made up of the following categories: <ol style="list-style-type: none"> 3. Purchased goods and services: 0.06 4. Upstream transportation and distribution: Nil 5. Waste generated in operations: 0.86 6. Business travel: 59.82 7. Employee commuting: 5.28 8. Downstream transportation and distribution: Nil |
| Total Emissions | 73.90 |

Current Emissions Reporting

| Reporting Year: to 31 st December 2023 | |
|---|--|
| EMISSIONS | TOTAL (tCO ₂ e) |
| Scope 1 | Nil |
| Scope 2 | 6.78 Made up of the following categories: <ol style="list-style-type: none"> 1. Electricity (UK generation): 4.85 2. Heat and Steam: 1.93 |
| Scope 3 (Included Sources) | 34.20 Made up of the following categories: <ol style="list-style-type: none"> 1. Purchased goods and services: 0.06 2. Upstream transportation and distribution: Nil |

| | |
|------------------------|--|
| | 3. Waste generated in operations: 0.80 4. Business travel: 28.88 5. Employee commuting: 4.47 6. Downstream transportation and distribution: Nil |
| Total Emissions | 40.98 |

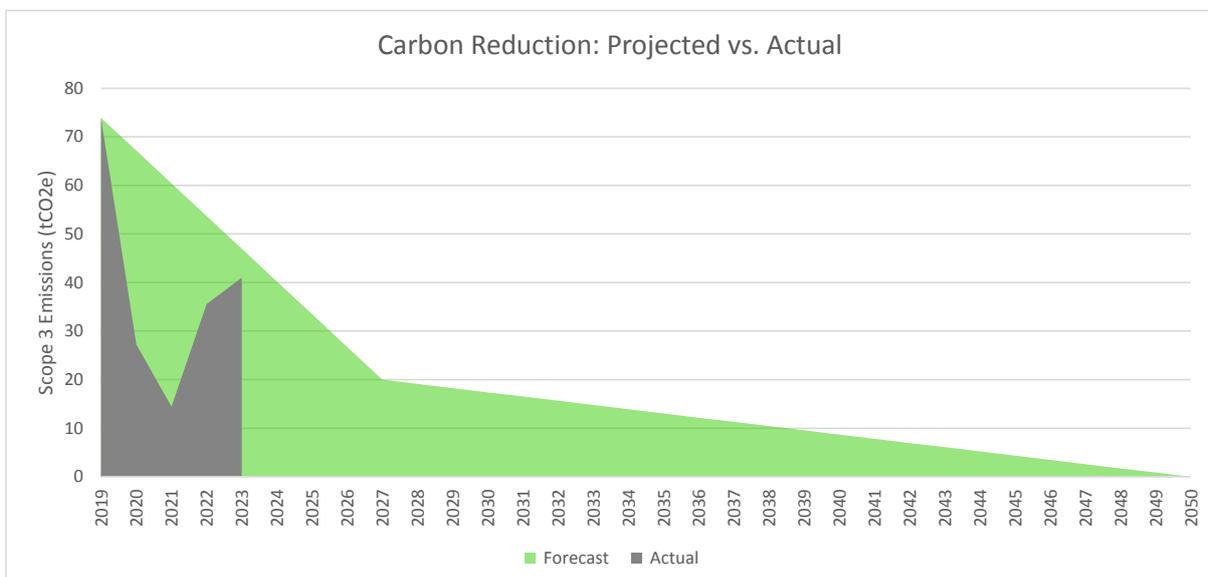
Emissions reduction targets

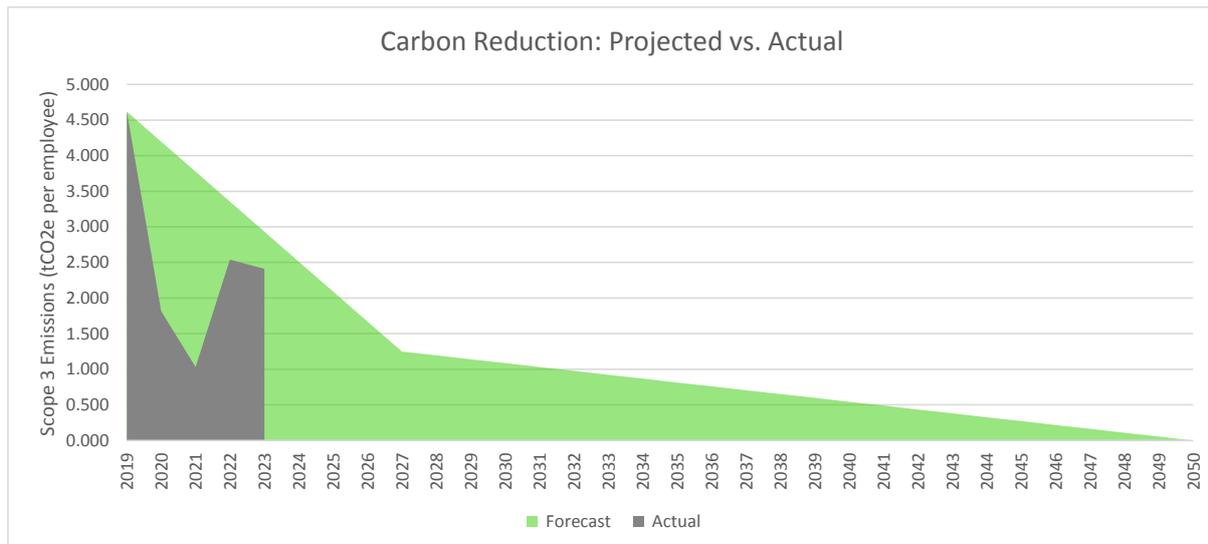
In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

- Tracking and reporting on Scope 1 and 2 emissions such that we can look to reduce our emissions as a business or where not possible, seek 'Gold Standard' carbon offsetting options.
- Continue to reduce scope 3 emissions due to business travel where possible, holding video meetings rather than in-person meetings and opting for the rail over air travel where possible.

In 2024, QMPF committed to annual carbon reductions of 5% in Carbon Emissions going forward and is in process of gathering data to provide emission figure for reporting Scope 1, 2 and partial Scope 3 emissions while working towards Planet Mark Business Certification.

Progress against our previous targets can be seen in the graphs below, using 2019 as the base year. It is likely that the impact of COVID19 contributed substantially to the reduction in Scope 3 carbon emissions in 2022 due to reduced business travel. The previous target of 30 tCO₂e in 2027 represents a 59.40% reduction from emissions in the baseline year (2019). These graphs will be updated with the new commitment once the base year data has been collated.





Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the **2019** baseline. The carbon emission reduction achieved by these schemes equate to **32.92 tCO₂e**, a **44.55%**age reduction against the **2019** baseline. It is likely that the impact of COVID19 also contributed substantially to the reduction in Scope 3 carbon emissions due to reduced business travel. On a per employee basis, emissions have fallen from **4.619 tCO₂e** to **2.411 tCO₂e**:

- Progressively integrating environmental and social considerations into business decisions.
- Encouraging the use of rail travel and reduce domestic air travel.

We have also undertaken the following, although these will not contribute specifically to carbon emissions associated with tracked business travel:

- Minimise waste and promote prudent use of energy, raw materials and other resources.
- Ensure all building, maintenance and service operations are optimised to save energy, water and waste. Our office lights are motion sensitive, switching off when space is unoccupied.
- Encourage employee participation in our Cycle to Work scheme.
- Offering an electric vehicle salary sacrifice scheme which allows employees to reduce the cost of a new electric vehicle through tax advantages and employer contributions, reducing our employees carbon footprint out of the office.

QMPPF is currently:

- Working with Planet Mark to achieve Year One Business Certification in relation to financial year ending 31 March 2025 to provide a more detailed and wide ranging

assessment of our emissions baseline. This will measure and report on Scope 1, Scope 2 and elements of Scope 3 emissions easily under operational control. QMPF intends to seek to retain Planet Mark certification on an ongoing basis and has committed to a 5% per year reduction in carbon emissions going forward.

In future we hope to implement measures such as:

- Developing and implementing management systems which ensure high standards of environmental performance and, where possible, exceed regulatory environmental standards.
- Establishing wider baseline data and carbon reduction plans reflecting the ongoing Planet Mark certification process being undertaken.
- Holding carbon reduction training and awareness sessions for employees.
- Publication via our website of our up to date Carbon Reduction Plan.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Andrew Dougans (Partner)

Date: March 2025

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¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>